

IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

ARBITRATION PETITION (LODG) NO.536 OF 2006

M/s.Vardhman Developers Ltd.

... Petitioner

vs.

Andheri Krupa Prasad Co-op.Hsg.Scty. Ltd.

... Respondent

Mr.V.A.Thorat with B.B.Saraf i/b. M/s.Kishore Thakordas & co., for
Petitioner.

Mr.M.K.Upadhyay, for Respondent.

CORAM: D.K.DESHMUKH, J.

DATED: 9th October, 2006

P.C.:-

By consent of parties, the petition is disposed of in the following
terms:

1. Hon'ble Mr.Justice P.S.Patankar (Retired), having address
1902, Rushabh Bldg, 19th floor, Zakeria Bunder Cross Road, Off. Rafi
Ahmed Kidwai Marg, Sevre (West), Mumbai – 400015, is appointed as

Arbitrator . The disputes between the parties are referred to the learned Arbitrator for decision in accordance with law.

2. All the contentions available to both the sides are kept open to be urged before the learned Arbitrator.

3. Parties shall be at liberty to make an application for appropriate interim reliefs before the learned Arbitrator.

4. In case the petitioner wants to move the learned Arbitrator for appropriate interim relief, the petitioner shall do so as expeditiously as possible.

5. Respondent to maintain status quo in relation to the contract to be entered into for re-development of the property for a period of four weeks from today.

6. The learned Counsel appearing for Respondent states that the respondent has already appointed a contractor M/s.Shivam Parivar Developers Pvt.Ltd.

7. It is clarified that in view of the statement made by the respondent no work shall be commenced for a period of four weeks.